

YOUNGOptics

2024 1H Results Investor Conference

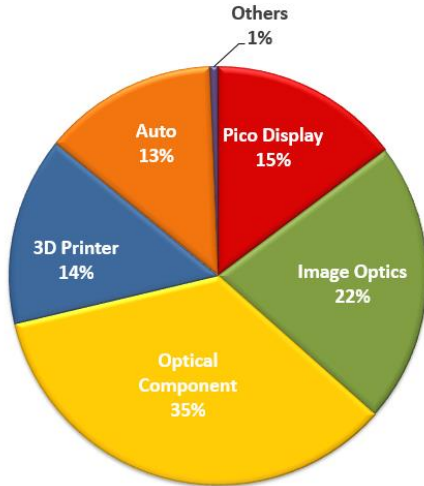
Jul 26, 2024

Disclaimer

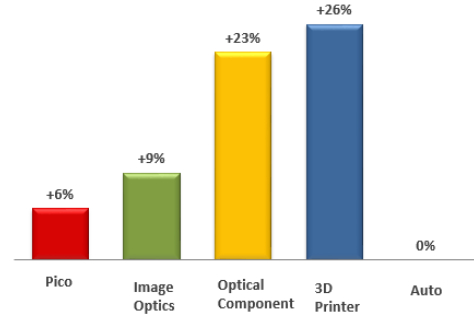
Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

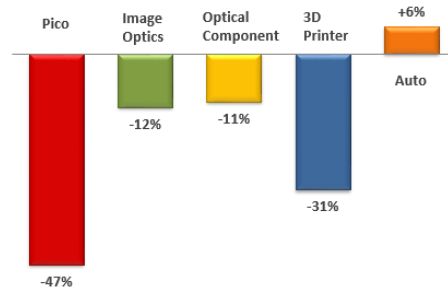
2024 Q2 Sales Structure



QoQ
(Compare with Q1'24)



YoY
(Compare with Q2'23)



Income Statement(Consolidated)_QoQ

Amount: NT\$ Million Except Per Share Data

	2024 Q2		2024 Q1		QoQ	2023 Q2		YoY
Net Sales	638	100%	560	100%	14%	817	100%	(22%)
Cost of Goods Sold	(582)	(91.2%)	(529)	(94.4%)	10%	(728)	(89.1%)	(20%)
Gross Profit	56	8.8%	31	5.6%	81%	89	10.9%	(37%)
Operating Expenses	(152)	(23.8%)	(144)	(25.7%)	6%	(177)	(21.7%)	(14%)
Operating Loss	(96)	(15.0%)	(113)	(20.1%)	(15%)	(88)	(10.8%)	9%
Non-operating Income(Loss), Net	37	5.8%	(115)	(20.5%)	(132%)	18	2.2%	106%
Loss Before Tax	(59)	(9.2%)	(228)	(40.6%)	(74%)	(70)	(8.6%)	(16%)
Net Loss	(58)	(9.1%)	(229)	(40.9%)	(75%)	(67)	(8.2%)	(13%)
Shareholders of the Parent Company	(58)		(229)		(75%)	(67)		(13%)
Non-Controlling Interests	0		0		-	(0)		-
Basic EPS (NT\$)^(a)	(0.51)		(2.01)		(75%)	(0.59)		(14%)
Operating Cash Flow	15		49		(69%)	120		(88%)
EBITDA	25		(144)		(117%)	18		39%
EBITDA(Exclude Casualty loss)	6		(9)		(167%)	18		(67%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2024 Q2 , 2024 Q1 and 2023 Q2)

Income Statement(Consolidated)_YoY

Amount: NT\$ Million Except Per Share Data

	2024 1H		2023 1H		YoY
Net Sales	1,198	100%	1,546	100%	(23%)
Cost of Goods Sold	(1,111)	(92.7%)	(1,390)	(89.9%)	(20%)
Gross Profit	87	7.3%	156	10.1%	(44%)
Operating Expenses	(296)	(24.7%)	(319)	(20.6%)	(7%)
Operating Loss	(209)	(17.4%)	(163)	(10.5%)	28%
Non-operating Income(Loss), Net	(77)	(6.4%)	7	0.5%	(1,200%)
Loss Before Tax	(286)	(23.8%)	(156)	(10.1%)	83%
Net Loss	(287)	(24.0%)	(153)	(9.9%)	88%
Shareholders of the Parent Company	(287)		(153)		88%
Non-Controlling Interests	0		(0)		-
Basic EPS (NT\$)^(a)	(2.52)		(1.34)		88%
Operating Cash Flow	64		177		(64%)
EBITDA	(119)		20		(695%)
EBITDA(Exclude Casualty loss)	(3)		20		(115%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2024 1H and 2023 1H)

Balance Sheet Highlight(Consolidated)

Amount: NT\$ Million Except Net Worth Per Share

	2024.06.30	2023.12.31	▲	2023.06.30
Cash and Cash Equivalents	920	1,071	(151)	1,127
Notes & Accounts Receivable, Net (including related)	462	491	(29)	585
Inventory	417	444	(27)	522
Property, plant and equipment	1,708	1,884	(176)	1,988
Short Term Debt ^(a)	231	406	(175)	419
Long Term Debt	114	115	(1)	209
Equity	2,745	2,996	(251)	3,136
Total Assets	4,235	4,717	(482)	5,027
Net Worth Per Share (NT\$) ^(b)	24	26	(2)	27

	2024 1H	2023 1H
Inventory Turnover (Days)	71	79
AR Turnover Days	73	73
Cash Conversion Cycle	98	114
Debt to Assets	35%	38%
Return on Equity	(20%)	(9%)

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

(b) Based on the outstanding shares of the balance sheet date: (114,059,785 shares in 2024.06.30 , 2023.12.31 and 2023.06.30)

THANK YOU

Your Aspiration Our Commitment

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